Guide to establishing a biobank site

The *Guide to establishing a biobank site* is now available on the <u>BioBanking website</u>. The 44-page guide provides comprehensive guidance about:

- the benefits and obligations of BioBanking
- developing and costing management actions
- selling credits
- how the BioBanking Trust Fund operates.

Electronic copies of all publications are available on the BioBanking website

Biobanking agreement template

A template has been developed for the biobanking agreement which includes standard wording for all management actions. The biobanking agreement template must be filled in by landowners and submitted along with their application for a biobanking agreement. Email biobanking to have a copy of the biobanking agreement template sent to you.



Biodiversity Credits Pricing Spreadsheet

The Biodiversity Credits Pricing Spreadsheet provides two worksheets – one for calculating the Total Fund Deposit and the other for estimating credit price. The Total Fund Deposit is calculated by entering the cost of every management action for a biobank site. The credit pricing worksheet allows five scenarios to be trialled to see the effect of different factors on the credit price. <u>Download the Biodiversity Credits Pricing Spreadsheet</u>.



Policy changes

DECCW has amended its policy regarding commencement of management actions and annual payments. Passive management actions (those that have no or low cost) commence as soon as a biobanking agreement is finalised. Annual payments to landowners and active management actions commence as soon as 80% of the Total Fund Deposit is satisfied.



BioBanking Assessors

There is only one assessor training course scheduled for the rest of the year – it begins on 23 November at Ryde. Places are limited, so book early at www.tafensw.edu.au. If the course is full, register your interest in a future course by emailing biobanking@environment.nsw.gov.au

accredited assessors

Seminars

Members of the BioBanking team are available to present information sessions to interested parties. Sessions are usually either one-hour or half-day duration and can be tailored to the audience's requirements. Upcoming seminars:

25 September • Armidale Sustainable Living Expo

27 October • Penrith City Council • landowner information

Assistance from the BioBanking team

The BioBanking team are available to discuss BioBanking options for biobank sites or development sites. If you need advice or clarification about different aspects of the scheme call the Environment Line on 131 555 and ask to speak to the BioBanking team.

131 555
Environment Line

Department of

Environment, Climate Change and Water NSW



www.environment.nsw.gov.au/biobanking biobanking@environment.nsw.gov.au